

 <p>बैंक ऑफ महाराष्ट्र Bank of Maharashtra एक परिवार का जीवन</p> <p>एक परिवार एक बैंक</p> <p>प्रधान कार्यालय : 'लोकमंगल', 1501, शिवाजीनगर, पुणे - 411005. H. O. : 'Lokmangal', 1501, Shivajinagar, Pune - 411005.</p>	<p>Bank of Maharashtra Zonal Office Chandigarh SCO 120-122, Sector-17 C, Chandigarh 160017</p>	
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AX51/BDO/CU/2025-26

Date: 05/05/2025.

To

Chief Financial Officer

Chandigarh University

Mohali, Punjab

Sir,

Subject: Strategic Engagement with "CHANDIGARH UNIVERSITY" for providing Banking and Financial Services.

Greetings from Bank of Maharashtra!!

Bank of Maharashtra is one of the leading Nationalized Bank in the country with more than 2600 plus branches nationwide now and 30 million customers, the Bank is focusing on providing quality products and services through 50 Zonal offices and various specialized branches across the country.

Bank of Maharashtra is the best bank from last 3 years for showcasing best growth in terms of business in the industry. As one of the leading Nationalized Banks we offer all the facilities required for every segment of society & economy in this technology driven & competitive environment with a network of 40 branches across the zone having equal number of ATMs. Our Bank maintains many Government accounts with U.T., supporting their operations through efficient banking services. Its reputation for offering excellent services for Dedicated Government Banking Services, Efficient Account Management, Wide Reach and Accessibility, Technological Support, Collaborative Approach, Customer Satisfaction. We are proud to serve as the State Level Bankers' Committee (SLBC) Convener for Maharashtra, underscoring our commitment to the region's financial landscape. We are pleased to inform you that we have emerged as the Top performer amongst PSBs for the last three financial years and awarded as the Best Bank in India (Under Mid - Size Category) in BT-KPMG awards 2023.

As a longstanding pillar of educational excellence, **CHANDIGARH UNIVERSITY** has consistently demonstrated a commitment for providing its students and faculty with opportunities that enhance their academic and professional experiences. With this in mind, we at Bank of Maharashtra are excited to propose a partnership aimed at offering comprehensive banking services tailored to the needs of your esteemed institution. We believe that by collaborating with **CHANDIGARH UNIVERSITY**, we can provide valuable banking services that will streamline financial transactions for both students and faculty, while also fostering a stronger sense of community within your institution.

Our proposed partnership includes the following benefits:

1. Dedicated Banking Services: We will designate a team of banking professionals to serve as the primary point of contact for **CHANDIGARH UNIVERSITY** students and faculty. This team will be available to provide personalized assistance with account opening, financial needs, and any other banking-related inquiries.



2. Exclusive Offers and Discounts: **CHANDIGARH UNIVERSITY** students and faculty will have access to exclusive banking offers and discounts, including reduced/zero processing fee and competitive interest rates on loans.

3. Financial Education Workshops: We are committed to promote financial literacy among **CHANDIGARH UNIVERSITY** students. As such, we will organize workshops and seminars on topics such as budgeting, saving, and responsible borrowing, tailored to the needs of young adults and professionals.

4. Convenient Banking Solutions: Our digital banking platform offers a range of convenient features, including mobile banking, online bill payment, and payment gateway solutions. These tools will allow **CHANDIGARH UNIVERSITY** students and faculty to manage their finances efficiently, even from the comfort of their campus. We will provide this payment gateway solution at free of cost.

5. Community Engagement: We recognize the importance of giving back to the communities we serve. Through our partnership with **CHANDIGARH UNIVERSITY**, we may sponsor campus events, scholarships, and other initiatives that enrich the educational experience for students and faculty alike.

Our expectation from **CHANDIGARH UNIVERSITY** would include:

1. Education Loan Engagement: We would like **CHANDIGARH UNIVERSITY** to provide Bank of Maharashtra with the list of converted students for **CHANDIGARH UNIVERSITY** so that we can pitch our education loan product to them.

2. Canopy on Campus on the day of Student Registration: Bank of Maharashtra would request a space for setting up their canopy and other marketing material on the campus to engage the students with our product on the day of their final registration.

3. Display of One pager on Portal: We would like **CHANDIGARH UNIVERSITY** to display our one pager marketing material on the student portal.

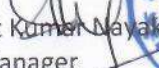
4. Presentation to Faculty of our Product & Services: We would request a schedule to present our lucrative products and services to the faculty members of **CHANDIGARH UNIVERSITY**.

Recently we have tied-up with IIM BODHGAYA, IIM NAGPUR, IIM MUMBAI, IIM RANCHI, IIM INDORE, COEP PUNE under this Strategic Partnership. We believe that by joining forces, **CHANDIGARH UNIVERSITY** and Bank of Maharashtra can create a similar mutually beneficial partnership that enhances the overall well-being and success of your campus community. We are eager to discuss this proposal further and explore how we can tailor our banking services to meet the unique needs of **CHANDIGARH UNIVERSITY**.

Thank you for considering this partnership opportunity. We look forward to the possibility of collaborating with **CHANDIGARH UNIVERSITY** and contributing to the continued growth and success of your institution.

For any query, you may please contact **Mr. Sapandeep Singh: 7087384964**

Yours faithfully,


Mr. Sujit Kumar Nayak
Zonal Manager
Chandigarh Zone
7087384964

Mail id : bdo_chd@mahabank.co.in



ANNEXURE1

(Scheme Features for CHANDIGARH UNIVERSITY, PUNJAB)

Parameter	Details				
Scheme Name	PM - Vidya Laxmi (PMVS): Education Loan scheme				
Objective	Providing financial support education loans to the meritorious students who get admission in the quality Higher Educational Institutions (QHEIs) of the nation				
Major Feature	Security a) Up to Rs.7.5 lakhs – (No collateral security) b) Above Rs.7.5 lakhs-- (Collateral security Required)				
Rate of Interest	Special ROI @ {RLLR (8.80%) + 0.50%} i.e 9.30%				
Expenses considered for loan.	<ul style="list-style-type: none"> ➤ Fee payable to college++/ hostel* ➤ Examination/ Library/ Laboratory fee ➤ Insurance premium for student borrower ➤ Caution deposit, building fund / refundable deposit supported by Institution bills/receipts. ** ➤ Purchase of books/ equipment/ instruments/ uniforms*** ➤ Purchase of computer at reasonable cost, if required for completion of the course*** ➤ Any other expense required to complete the course - like academic and maintenance Fees, study tours, project work, thesis, exchange programme, etc.*** 				
Margin	<table border="1"> <tr> <td>Up to 4 lakhs</td><td>NIL</td></tr> <tr> <td>Above 4 lakhs</td><td>5%</td></tr> </table> <p>Scholarship, teaching/research assistantship can be included in the margin. Customer may bring in additional margins, to reduce loan burden.</p> <p>Margin as stipulated in the loan document/agreement to be contributed on a pro-rata basis during each disbursement. The margins will be deposited in the Savings Bank Account of the Borrowers and Loan component will be debited to the loan account and total amount will be remitted to the College/Institute/University.</p>	Up to 4 lakhs	NIL	Above 4 lakhs	5%
Up to 4 lakhs	NIL				
Above 4 lakhs	5%				



Parameters	Details
Moratorium period	<p>Course period* + 1 year after completion of study. (*the period of completion of initial course for which student is seeking admission)</p> <ul style="list-style-type: none"> Interest computation will be at simple annual rate on the outstanding principal disbursed amount education loan during moratorium period. The accrued interest during the repayment holiday period to be added to the principal and repayment in Equated Monthly Instalment (EMI) be fixed.
Repayment type	EMI
Repayment	<p>Loan Repayment tenure: maximum 180 equated monthly instalments (EMIs). (i.e. 15 years' maximum excluding moratorium period).</p> <p>No Prepayment penalty will be levied for prepayment of loan any time during the repayment period.</p>
Insurance	All proposed borrowers will be covered under "Group / Life Insurance Cover Scheme" upto the outstanding Loan amount to mitigate the risk, in case of Accidental/ Natural or Permissible death under the policy with the clause to settle the Bank's dues first. Cost of which shall be considered in overall project cost.

Prepayment	No Prepayment charges
Charges	<p>Processing Charge- No processing/ upfront charges.</p> <p>Account Handling Charges - As per service charges booklet., Presently - Rs. 500+0.20 % of Loan amount</p> <p>PM Vidya Laxmi Enrolment charges to be borne by the student (Rs. 100 + GST, subject to change).</p>
For any Information, Please contact	<p>Mr. Sapandeep Singh (7087384964) (Manager) Bdo_chd@mahabank.co.in</p>



List of Documents Required

1. Student-applicant:

- KYC Details (Student) – Aadhaar, PAN ID and Address Proof.
- Previous Qualifying self-attested copy of Mark sheets.
- Entrance Exam Result.
- Proof of admission: Offer letter from Institution along with Fee Structure
- Proof of Income from designated public authority of the state.
- If the QHEI has already accepted some of these documents such as Income /Caste /benchmark disability certificates at the time of admission, the student should submit a certificate regarding the same from the QHEI (As per the format provided under PM Vidya Laxmi Scheme-Annexure 3). Only the remaining documents will have to be submitted by the students to the bank / portal. Passport-size photographs.
- Previous / existing loan, if any, from Banks/Lenders, banks may obtain suitable documentary evidence.

Note:

- Aadhaar should be made mandatory, wherever applicable as per Supreme Court decision.
- PAN Card is mandatory document to be submitted along-with application.

Any other relevant document as specified by the Bank to enable to take the credit decision.

2. Co-applicant

- Proof of Identity and address as per KYC norms.
- Passport-size photographs.
- Previous/ existing Loans, if any, from Banks/ Lenders, banks may obtain suitable documentary evidence.
- Pan Card and Aadhar is a mandatory document and to be submitted along with loan application.
- Income Documents of parents/ Co- Applicants. (As applicable)

3. Income Limit/ Proof

- Income proof is required from authorized Public Authority of the State Government. Guidelines for the verification and uploading of income certificate to be submitted by beneficiary students are as follows:
 - i If a student has already submitted income certificate at the time of admission to the QHEI and the same has been used by the QHEI for verification, the student will submit a certificate to that effect from competent authority of the QHEI. The format of the certificate from the authority of the QHEI is given at Annexure 3
 - ii If the student has not submitted any income certificate or the QHEI has not verified any income certificate submitted by the beneficiary student, student has to submit the income certificate verified by designated public authority. Student shall submit it at the bank for verification and upload at the portal.
 - iii For interest subvention benefits, the responsibility of verifying the income certificate shall be with the lending Bank if the student submits the income certificate to the Bank;
 - iv For students who have uploaded the certificate in the PM- Vidyalaxmi portal, the same will be forwarded to the lending bank for verification.

