

Ref: CB/RLS/34/2022-23

Date:25.04.2022

To,  
Chandigarh University  
Gharuan, Kharar

We are great pleasure in extending our warm greetings to you and your team at Chandigarh University, Mohali on the occasion of the new academic year.

We are happy to inform you that Canara Bank is pleased to process the education loan proposals of students of Chandigarh University subject to compliance of bank's Eligibility criteria and loan norms.

| Canara Bank Education Loan - Terms and Conditions |  |
|---|--|
| Parameters  | Details  |
| Eligibility                                       | Students should be an Indian National & have secured admission on merit basis through entrance test/ selection process of the Institute. Obtain minimum cut off marks as:<br>For General merit students - 60%<br>For SC/ST students - 50%<br>For Girl students - 50% |
| Course Name                                       | All approved full-time UG/ PG courses  |
| Rate of Interest                                  | Upto Rs. 7.50 Lakhs 8.90% p.a*<br>Above Rs. 7.50 Lakhs 8.50% p.a*<br>For girl students 0.50% concession<br>0.50 Concession (interest served during moratorium period)  |
| Margin  | Upto Rs. 4 Lakhs - Nil<br>Above Rs. 4 Lakhs - 5% of loan amount  |
| Processing Charges                                | Nil  |
| Repayment   | 15 Years excluded repayment holiday i.e Course + One year  |
| Security  | No collateral security upto Rs. 7.50 Lakhs<br>Security to be obtained above Rs. 7.50 Lakhs   |
| Tax Benefit                                       | Interest paid under Sec - 80 (E)   |

\* Approval, Sanction and Disbursement subject to Bank internal policy checks, process and eligibility.

Your Faithfully



Sunita Kumari  
Assistant General Manager