



Special Features



Entire interest paid on education loan qualify for income tax deduction Under Section 80E

TCS applicable on Education loan is only 0.50%



Savings can be invested and also keep them for Family/medical emergencies

EL cover course Tuition Fee, Travel Expenses, Stay Expenses and all other related to Education Purpose

Chandigarh University

Proposal Date	19-Jan-2023
Validity Date	31-Dec-2023

No.	Parameters	Details
1	Product code	IND_UG/PG_S/US_Others
2	Name of The Educational Institute	Chandigarh University
3	Course Name/s	Engineering, Management and Science courses
4	Applicable academic year	2022-2023
5	Loan amount	Min Rs 1 Lakh and Max Up to Rs 1 Cr
6	Unsecured loan amount	20 Lakh
7	Rate of Interest*	Secured- 12.05% Unsecured- 12.30%
8	Processing fee	1% + GST
9	Margin	15% Margin applicable above 20 Lakh
10	Repayment Type in Moratorium	Simple Interest / EMI
11	Repayment Period after Moratorium	10 Years after Moratorium
12	Principal Moratorium period	Course Period + Six Months
13	Pre-payment Charges	NIL
14	Collateral/Security	Collateral applicable as per category
15	Insurance available (Optional)	ICICI Prudential/Lombard
16	Disbursement frequency	As per Institute, fee payment schedules.
17	Disbursement of Loan	Fees to be transferred directly to the Official Institute Payment Account.
18	Co-borrower Relationships Accepted	Father/Mother/Spouse/Brother/Sister/Parents In Law /Grand parents
19	Co Applicant (Financial) Not Required	For Applicants with 3 years or more work experience, financial co-applicant is not required.
20	Co-Borrower Locations Accepted	As per the Bank's Listed Location
21	Pre-payment & Part payment	Available

Education Loan Contact Details

Name	Mobile No.	Email ID	Location
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Escalation Contact

Name	Mobile No.	Email ID	Location
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Apply directly scanning the below QR Code



Note: This is a special pricing rate linked to repo rate and applicable till further notice. Information concerning any of the above rates of interest and other loan conditions are subject to change. All loan sanctions are subject to bank's internal policy from time to time.