

RO Mohali

Ref: RO/Credit/Education Loan

Date: 12.05.2025

The Chairman/Registrar

Chandigarh University

Gharuan, Mohali.

Reg: Education Loan facility for the students of Chandigarh University.

Sir,

This is in reference to our bank's letter No. RO/Credit/Education Loan dated 12.05.2025, wherein our bank has offered our Education Loan scheme for the existing as well as prospective students of your esteemed institution.

In addition to that, we would like to convey you that we have designated a **Nodal Officer** for any kind of assistance as per information given below:

Name & Contact of Marketing Manager: Sh. Garvit Dadhich (Manager) 90011-26209.

For any further assistance in case of **Distt. Mohali, Ropar and Patiala** you can contact our **Regional Office** as per information given below:

Punjab Gramin Bank, Regional Office Mohali

Address: SCO 46, Sector 125, Sunny Enclave, Mohali-140301

Contact: 0160-2921514

Assuring you of our wholehearted co-operation and wish to receive the same.

We would also like to highlight that Punjab Gramin Bank has achieved a commendable distinction by securing the 2nd rank in the placement of funds (as on 31/03/2024), demonstrating its focus on facilitating access to funds in Punjab. (Copy for the same is attached for your reference)

Regional Manager

ਪੰਜਾਬ ਗ੍ਰਾਮੀਣ ਬੈਂਕ



ਪੰਜਾਬ ਗ੍ਰਾਮੀਣ ਬੈਂਕ

Punjab Gramin Bank

Sponsored by : Punjab National Bank

ਹੋਡ ਆਫਿਸ : ਜਲੰਧਰ ਰੋਡ, ਕਪੂਰਥਲਾ। ਪੰਜਾਬ ਆਰਥਿਕ : ਜਲੰਧਰ ਰੋਡ, ਕਪੂਰਥਲਾ। H.O. : JALANDHAR ROAD, KAPURTHALA.
Ph.: 01822-233025, 509555 Fax: 01822-233274 • e-mail: punjabgraminbank@yahoo.com

RO Mohali

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Date: 12.05.2025

The Chairman/Registrar

Chandigarh University

Gharuan, Mohali.

Reg: Education Loan facility for the students of Chandigarh University.

We, the Punjab Gramin Bank, are a Scheduled Commercial Bank and the leading financial institution, having a widespread network of 454 Branches in the state of Punjab.

We are pleased to inform that our bank is having its own Education scheme namely "PGB Saraswati", aiming at providing financial support to meritorious student for pursuing higher education in India. The main emphasis is that a meritorious student, though poor, is provided with an opportunity to pursue education with the financial support from the banking system with affordable terms and conditions.

We would like to offer our Education Loan Scheme for the existing as well as prospective student of your Esteemed Institutions.

Certain important features of the schemes are as under.

S. No.	Parameter	Details
1	Eligibility	Should be an Indian National & have secured admission to a higher education course through Entrance Test/ Merit Based Selection process after completion of HSC (10 plus 2 or equivalent).
2	Eligible Courses	Approved courses leading to Graduate/ Post Graduate degree and PG diploma.
3	Quantum of Finance	Need based Finance.
4	Margin	Up to Rs. 4 lakhs – Nil and Above Rs 4 Lakh – 5%.
5	Tangible collateral security	For loan amount above Rs 7.50 Lakh.
6	Rate of Interest	Starting from 10.75 %*
7	For any kind of assistance	Sh. Garvit Dadhich (Marketing Manager, R.O., Mohali) Mobile No. : 90011-26209

You are requested to circulate the scheme among the students of your prestigious Institute and recommend our Bank to the students desirous of availing Education Loan.

Assuring you of our wholehearted co-operation and wish to receive the same.

*Approval, Sanction and Disbursement subject to Banks internal policy checks, process and eligibility

*Rate of Interest may vary subject to change time to time.

*Rebate of 0.50% in ROI permitted to women beneficiaries for outstanding up to Rs.10.00 lakh and 0.25% for outstanding above Rs.10.00 lakh.

Functional Manager (Credit)



Government of Punjab
Department of Finance
Directorate of Institutional Finance & Banking
Plot No.2A, Vit-te-Yojana Bhawan, Sec. 33A, Chandigarh
Ph.0172-2660028, 2660034
E-Mail dfinancebanking@gmail.com &
dydirector.difb@punjab.gov.in

Subject: Empanelment and Ranking of Banks- Guidelines for placement of funds by Govt. Departments / Corporations / Boards / Local Bodies / Agencies etc.


This is in continuation to letter ID no. III/I/2023/IF/I/279-496 dated 10/04/2023, letter no. III/I/2023/IF/I/731-948 dated 17/08/2023 and letter no. III/I/2023/IF/I/511-728 dated 11/10/2024 issued by the Government of Punjab, Department of Finance, Directorate of Institutional Finance & Banking vide which lists of empanelled banks in the State were issued.

2. Now, as per the amended empanelment criteria and as per the data as on 31/03/2024 as mentioned in 168th SLBC Agenda Booklet, performance of 8 Banks was analysed.

3. Based upon such analysis, a fresh list of 24 empanelled banks is being issued which is as under:

Name of Bank	RANK
Central Bank of India	1
Punjab Gramin Bank	2
Canara Bank	3
Punjab National Bank	4
Punjab & Sind Bank	5
State Bank of India	6
Union Bank of India	7
Bank of India	8
UCO Bank	9
Indian Overseas Bank	10
Indian Bank	11
IIDFC Bank	12
Indusind Bank	13
ICICI bank	14
Bank of Baroda	15
Axis Bank Ltd	16
IDBI Bank Ltd	17
Capital Small Finance Bank	18
AU Small Finance Bank	19
Punjab State Co-operative Bank**	20
Kotak Mahindra Bank	21
Yes Bank	22
Federal Bank	23
Bank of Maharashtra	24

**Empanelled as special case.


Secretary Finance-Cum-Director
Institutional Finance and Banking, Punjab

To

1. All the Financial Commissioners, Principal Secretaries and Administrative Secretaries to Government of Punjab.
2. All the Heads of Departments of the State of Punjab.
3. All the Commissioners of Divisions, Dy. Commissioners in Punjab
4. All the Managing Directors, Chief Executives of Corporations/ Boards/ Companies/ Autonomous Bodies in Punjab
5. The State Informatics Officer, NIC, Punjab for necessary modifications on eDMS Portal.
6. The Convenor, State Level Banker's Committee, Punjab for information.

I.D. No. III/I/2024/IF/I/15-239

Dated 09/01/2025

